

BMPCIANS

Official Publication of Barbaza Multi-Purpose Cooperative



The Officers during the 52nd Annual Assembly

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ANNUAL ASSEMBLY

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Barbaza MPC holds 52nd Annual Assembly

By Paul Philip C. Tolentino

San Jose, Antique - Barbaza Multi-Purpose Cooperative held its 52nd Annual Assembly and the 6th Representative Assembly on March 26, 2017 with the theme "Empowering Communities through Productivity and Diversity". The annual gathering of the representatives from the different districts of Panay Island was held at The Venue, AFFCUI Center, San Jose, Antique. A total of 269 members represented the nine (9) branches of BMPC from: Barbaza, Culasi, Sibalom, San Jose, Balasan, Barotac Viejo, Catiglan, Molo and Kalibo. Aside from the representatives, the assembly was also attended by CEO Felimon M. Espares, BOD Chairperson Corazon Tingson, BOD Vice-Chairperson Nicolas Valentin and the BOD members: Ms. Feliza Necesario, Director on Delinquency, Mr. Teodoro Ballarta, Director on Agriculture, Mr. Jessie Pido, Director on Finance and Investments, Mr. Bernard Ben Ballenas, Director on Youth and Development and Director Evelyn Remo, Director on Gender and Development, together with the members of the Committee on Election, Audit, Credit, Mediation and Conciliation, Ethics and the Committee on Education. To add color to the celebration, Barbaza Multi-Purpose Cooperative has also invited Guest speakers: Hon. Elmer Untaran, the Municipal Mayor of San Jose de Buenavista, Hon. Edgar Denosta, Vice-Governor of Antique Ms. Sylvia Quinesio, CLIMBS Insurances Area Manager, Atty. Arnel Agrasada, CDA Regional Director R6 and Hon. Eulogio T. Castillo, the CDA Board Administrator.

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Hon. Eulogio T. Castillo
CDA Board Administrator

BMPC's 52nd Annual Assembly... *(from page 1)*

During the assembly, the Cooperative's comprehensive report on its operations for the year 2016 was presented. Included in the report are the Cooperative's activities and financial performance of the preceding year, the reports of the Board of Directors in their respective portfolio and of the committees. The Board of Directors' Report was presented by BOD Chairperson Corazon Tingson while the Committee Reports were discussed by the different committee chairmen. The Management Report was done by the CEO, Mr. Felimon Espares. The External Auditor on the other hand discussed the Statement of Comprehensive Income, Statement of Changes in Member's Equity, Statement of Financial Position, and Statement of Cash Flows. The assembly approved the increase of COLISAP benefit from 30k to 40k and from 50k to 60k respectively. Other major approved Resolutions were: Creation of Provincial Coordinating Council from Provinces of Iloilo and Aklan and Expansion of Operations by opening of two branches preferably in Sigma, Capiz and Janiway, Iloilo.

Did you know?

Barbaza Multi-Purpose Cooperative held its last General Assembly on March 27, 2011. With more than 17,851 dispersed members all over Panay Island as of December 2011, Barbaza Multi-Purpose Cooperative opted for its 1st Representative Assembly on April 21, 2012 in EBJ Gym, Binarayan Sports Complex, San Jose, Antique.

The election of the new set of Officers of the Board and elective committees ensued after the assembly. Elected were:

Board of Directors:

Chairperson: **Ms. Corazon Tingson**
Vice Chairperson: **Mr. Nicolas Valentin**
Members: **Ms. Evelyn Remo**
Ms. Feliza Necesario
Mr. Ryan Alabado
Mr. Johnny Luces
Mr. Jessie Pido

Elected for the Election Committee was Ms. Vegafria Ponciana and Mr. Bernard Ben Ballenas for Audit Committee.

To cap off the assembly, a raffle draw was held. The 1st prize is 40" Flat Screen TV sponsored by the BT Communications Phil. Incorporated, the 2nd and 3rd prizes are 8 cubic feet refrigerators sponsored by the RICKLEE Enterprises Inc. and CYO International. The 20 consolation prizes are kitchen wares and appliances worth of Php2,000.00 each. The winners of the raffle prizes were: 1st Prize; Ms. Mariben Yongque, 2nd Prize; Ms. Elma Maximo and 3rd Prize; Ms. Gemma Tatoy.

Did you know?

A General Assembly or Representative Assembly is the highest policy-making body of the cooperative and is the final authority in the management and administration of the affairs of the cooperative. It is composed of members who are entitled to vote, duly assembled and constituting quorum.



Mr. Felimon Espares
CEO

2017 YEAR MANAGEMENT REPORT

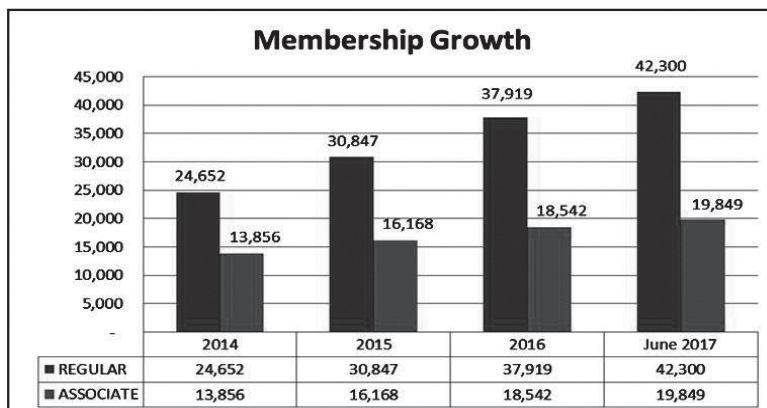
By Lany Emejias

In first six months of operation, Barbaza Multi-Purpose Cooperative has done its best to reach the goals and plans for 2017. With the help of God Almighty, the unwavering commitment of officers, dedicated staff and supportive members, BMPC was able to increase significantly its performance especially in lending services.

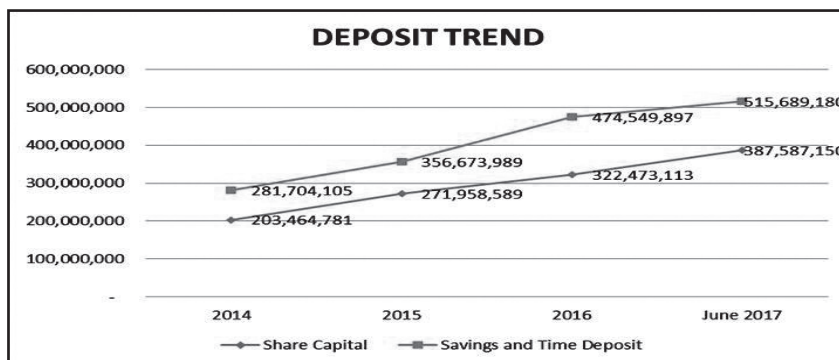
Despite the fast modernization in the global market, Barbaza Multi-Purpose Cooperative is able to adopt and cope with the changing society. There is a continuous improvement on services, programs, information, and communications.

Furthermore, the Barbaza Multi-purpose Cooperative is able to come up with plans for 2017. The following have been achieved as of June 2017:

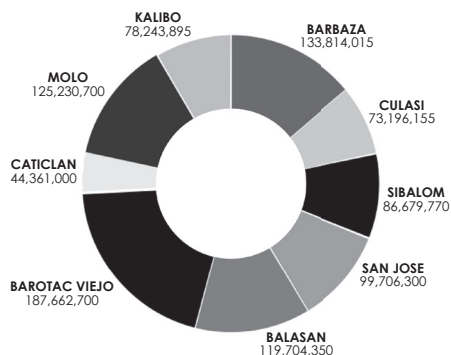
1. Increased membership thru the mobilization of barangay coordinators and hiring of marketing staff/personnel/ representative that focus on the strategies to augment the membership scheme and promotion thru distribution of fliers/brochures and radio/TV announcements
2. Developed membership database thru production of modified Membership Forms and Member's Data Amendment Form which includes information fields compliant to CDA and CISA data requirements.
3. Streamlined the coop's operational structure thru establishing of operational division which functioned effectively and efficiently.
4. Provided opportunities which enhanced competence and personal advancement by having capacity building programs such as apprenticeship program, establishing and institutionalizing Employees' Enrichment Program, and Institutionalizing Performance Appraisal System thru online Performance Appraisal System (PAS).
5. Amplified productive loans thru enhanced credit services and organized Local Farmers Association in partnership with LGU's, GA's and Private Agencies for financial assistance on farm related inputs and facilities attained by hiring technical person to handle programs on agriculture programs and livelihood projects.
6. Increased in patronage of Digital CATV and Internet Services thru upgraded facilities in the installation with the use of Fiber-To-The-Home Technology.
7. Provided continuing health services to constituents thru annual blood-letting drive in every BMPC branch.
8. Endorsed BMPC's identity thru electronic and print media such as website improvement and on-going production of info materials such as tarpaulin posters and brochures.



As shown in the graph above, there is a substantial growth in membership yearly. Factors to be considered are: Barbaza Multi-Purpose Cooperative is now operating 9 branches across Panay Island, which means there is a wider reach on the community; rigid membership campaign and promotion being carried out; quality services of the coop and; breakthrough of social media platform by which BMPC uses as a tool for communication and for brand awareness.

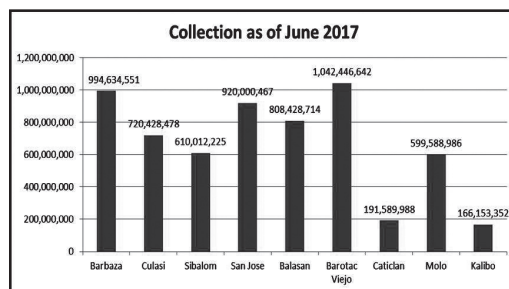
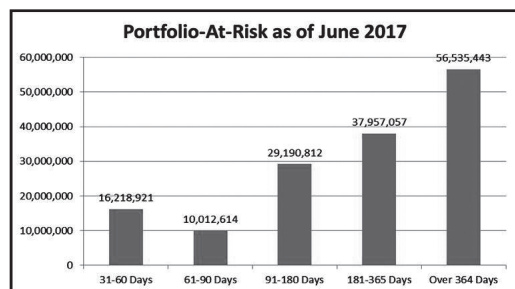


Savings and time deposit has an increase of 8.6% or Php 41, 139, 283.00 from the end of 2016 to June 2017. The Share Capital has also increased by 20.19% or Php 65, 140, 037.00 from the same period.



Php 948,598,885
CONSOLIDATED
LOAN RELEASED
as of June 2017

Loan released by each branch is continuously increasing every year. As of June 2017, Barotac Viejo Branch has contributed most of the releases by 16.78% or equivalent to Php 187, 662, 700.00 as shown in the graph above.



To ensure and maintain quality loan portfolio, the management appointed the Loan Portfolio Quality Officer to closely monitor all releases of all branches especially the problematic accounts. Collection continuously increased in each branches every year.

2017 HIGHLIGHTS

By Maureen Kristianne S. Villavert

MUNICIPAL EVENTS

Philippines' rich diversity is best experienced through its festivals. These festivals mostly evolve from a common theme of religion. Barbaza Multi – Purpose Cooperative founded by the Mill Hill Missionaries started the year 2017 with its active participation to our country's well known fiestas. Established its branches in the provinces in Aklan and Iloilo, Barbaza MPC showed its support in the colourful parade of Ati-atihan and Dinagyang Festival in honor of Sto. Nino in January 2017.

BMPC branches in some municipalities of Antique participated in their respective town fiesta, Madja-as Festival in Culasi, Agro Industrial Fair in Barbaza, and Tiringbanay Festival in San Jose.



COOPERATIVE IS GATHERING

Collaboration can be a powerful alternative to conventional mechanisms for effecting change. As its Latin roots *com* and *laborare* suggest, collaboration reduced to its simplest definition means "to work together." Thus, Barbaza MPC attended various general assemblies of partner cooperatives such as CLIMBS 45th Annual General Assembly held at Davao City on April 22, 2017, Antique Federation of Cooperatives 49th Annual General Assembly Meeting at The Venue San Jose Antique on May 13, 2017, Philippine Cooperative Central Fund 19th Annual General Assembly at Bohol City on May 19, 2017, VICTO 47th Annual General Assembly at Bohol City on May 20, 2017, NATCCO 15th Coop Leaders and 40th Annual General Assembly at Manila City on May 25, 2017, NATCCO Youth Forum at Manila City on May 24, 2017, and AFFCUI



8th Staff Assembly at Davao City on June 10, 2017. General assemblies and gatherings of cooperatives are opportunities to look back and recall triumphs, as well as hindrances that became valuable learning experiences.

TRAININGS AND SEMINARS

Opportunities to gain numerous benefits such as gaining expert knowledge, networking, involvement in cooperative discussion, educational pursuits and to share perspectives, Barbaza MPC officers and staff attended several trainings and seminars.

For the past six months, Barbaza MPC joined the following trainings and seminars: National Managers and Leaders Congress at Eastwood Richmond Hotel, Quezon City on January 23 – 24, 2017. Cooperative Assurance Center Officers and Coop Managers Conference at Bacolod City on January 27 – 28, 2017, Orientation on Family Welfare Program, Employees Compensation, and Occupational Safety and Health at San Jose Antique on February 14, 2017, The Philippine Cable Television Association Convention at Iloilo City on April 6, 2017, The 6th Western Visayas Regional Cooperative Summit at Roxas City on April 19, 2017 Seminar on Good Agricultural Practices of Vegetable, June 15, 2017, organized by the Local Government of Barbaza, Anti – Money Laundering Seminar at Richmond Hotel, Iloilo City on June 19 – 20, 2017. These further strengthen business relationship and conceptualize new ones. In addition, these trainings are considered important gatherings of cooperative stakeholders that build and create stronger alliances.

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2017 Midyear Highlights ... *(from page 5)*

SOCIAL SERVICES

Barbaza MPC extends social services to improve the lives of the members and benefit the community it serves. Various social services were conducted in the first six months of operation which includes the following:

Organized Gugma sa Kooperatiba - a yearly endeavor of Barbaza MPC to give back to the community the graces of the cooperative. Free eye check up, eyeglasses, and grocery items were offered to 260 beneficiaries.



Supported the Special Program for Employment of Students (SPES) by the Department of Labor and Employment which aims to help poor but deserving students by giving them the opportunity to earn through employment in the pursuance of their education. This year, 20 deserving students availed of the opportunity for employment that helped in their educational needs. Participated not only in providing financial resources but also through collective effort and volunteerism that is of great contribution to the Brigada Eskwela. "Operation Tuli" was one major highlight of the third anniversary of the Molo Branch; the endeavour enhanced the health and well-being of the members. Adopt - a - School program was established to extend social programs and services to less fortunate children in public schools. The program started in 2013 with 6 adopted schools. As of 2017, BMPC has 32 adopted schools for over 1,600 adopted students all over Panay Island. The cooperative can grow with or without social responsibility, but doing well for others allows Barbaza MPC to reap rewards in many ways.

COOPERATIVE ACTIVITIES CONDUCTED

The Barbaza Multi - Purpose Cooperative conducted its 52nd Annual Assembly and 6th Representative assembly at The Venue, San Jose Antique with a theme: Empowering Communities Through productivity and Diversity. Highlight of the activity was the election of the new set of officers who were inducted into office last April 9, 2017 at Damires Hills, Janiauaay, Iloilo City.

The cooperative sector all throughout the province gathered as one voice staged simultaneous rally and showed their force to oppose the on House Bill 4774 or the Tax Reform for Acceleration and Inclusion Bill expected to remove 87 tax exemptions including those of cooperatives. Wearing paper t-shirts bearing the slogan "No to repeal of cooperatives' tax exemptions," about a thousand cooperative members, gathered at the EBJ Freedom Park.

Barbaza MPC also opened its Pharmacy last May 23, 2017. The pharmacy is located at Sibalom branch and is being managed by BMPC Scholar/ Licensed Pharmacist Lady Mae Dalumpines.

Barbaza MPC Kabataan Barkadahan sa Kooperatiba made Summer for the Youth more colorful and with fun filled learning. One major event was the coastal clean-up that showed how the youth answer the call to preserve Mother Nature. Other activities include Color Fun Run, Recollection, Financial Literacy, Pageant headed by Director Ryan Alabado, Staff Focal Person Madonna Baccay and Membership Development Specialist Maureen Kristianne Villavert, the KABARKO Youth Camp showed evident success. Membership education seminar rolled out all throughout the branches to report development, status and other announcements to the members.

It is truly gratifying to hold such activities and participate on major events for the past six months. Naturally, we cannot accurately predict what the next months will be but Barbaza Multi - Purpose Cooperative laid a foundation of solid operation that can help sustain growth even under uncertain conditions. By leveraging our strengths and transforming ourselves from within, we will continue to take on new challenges to seek growth. Some initiatives may not lead to concrete results in the short term, but Barbaza MPC is committed to ensure its success over the longer term, that whatever we do today must impact the generations to come.

EDITORIAL

By Erwin Baña

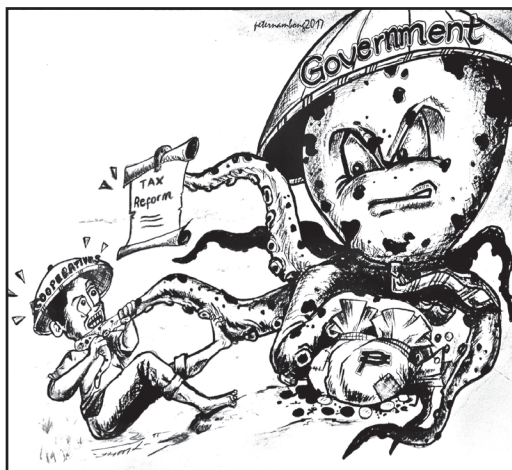
Taxation is one of the inherent powers of the government with the main purpose of collecting funds to finance its expenditures. Given that the government has to ensure continuous development of every individual and the nation as a whole, government imposes taxes on individuals, partnerships, and corporation. Every year the Bureau of Internal Revenue sets a certain amount as target for the year collection to ensure that General Appropriation Act of the year or the nations budget is adequately financed, all projects and services are delivered.

For years each of us has taken a fair share to attain this goal. Almost everything is being taxed from the monthly salary, income from deposits, winnings, gains from sales of property, and other revenues. Even estates and donations are taxed by the government. This collection of taxes imposed by the government directly or indirectly affects the people. But the constitution also gives protection to some industries by granting tax exemption and cooperative is among the few that enjoys such privilege.

For years cooperative has been a partner of the government, to alleviate lives of its people. A cooperative was created to help the community by providing the people services the government can't directly provide. It is the cooperative that directly affects the lives of the community it serves. Everyone will agree that existence of a cooperative in a community results to development of every member. Profit is just a secondary purpose of a cooperative next to products and services it provides to members and the community as a whole.

Article 2 of the Cooperative Code states that it is the declared policy of the State to foster the creation and growth of cooperatives as a practical vehicle for promoting self-reliance and harnessing people power towards the attainment of economic development and social justice. The State shall encourage the private sector to undertake the actual formation and organization of cooperatives and shall create an atmosphere that is conducive to the growth and development of these cooperatives.

The very essence of the creation of the cooperative is to alleviate members from poverty which is very true since it is recognized by the constitution. Taxing cooperative will mean considering cooperative as an enterprise whose main purpose is to gain profit and deviate from its purpose.



AGAINST REPEAL OF COOPERATIVE TAX PRIVILEGE

Why exempt cooperative from taxation? This is the question in the mind of some legislators who authored or sponsored bills repealing cooperative tax exemption. There is no doubt that cooperative sector in the country is at its golden years, existing for years and owning billions of pesos of assets and earnings millions of pesos. With Cooperatives' million of pesos earnings, some legislators thought that the cooperative sector may be a good source of increased revenue to finance government's services and projects. Legislators failed to see that a cooperative is owned by a less privileged sector; some indigents who need government support.

So, do cooperatives deserved to be taxed? Is cooperative tax exemption repeal fair to the cooperatives' poor members?

We are against the repeal of the cooperative tax exemption for the following reasons: 1. Cooperative is a social enterprise aiming to alleviate members from poverty which is the guiding force in the formulation of the Cooperative Code of the Philippines; 2. Cooperative is a partner of the government in providing services that government can't provide; 3. Cooperative is not an enterprise whose main purpose is to earn profit, income of the cooperative is for the members who patronize its products and services and for sustenance of its operation; 4. Taxing cooperative would mean we are removing the institutions that our members depend upon for their needs.; 5. Cooperative set aside portion of its surplus for the welfare of its members and the community it serves.

WHAT WE HEARD....

Barbaza Multi-Purpose Cooperative Members' Testimonials



FIDELA N. CIPRIANO, KALIBO, AKLAN

"Ginapasalamatan ko gid ang Ginoo nga nagbukas ang Barbaza Coop diri sa Kalibo kay kadaku gid ang nabulig sa amon pamilya. Maayo gid ang pagpadalagan ni Sir Edwin Sanchez kay firm and consistent sia sa pagtratar sang mga transaksyon nga iya ginabaton.

Madasig ang progreso sang Coop tungod naintindihan sang mga miyembro ang ila responsibilidad. Ginadayaw ko gid ang patakaran sang Barbaza Multi-Purpose Cooperative kay nakabulig gid sa madamu nga paagi"



LEONARDO DAGO , BAROTAC VIEJO, ILOILO

"I am Leonardo Dago, a member of BMPC Barotac Viejo Branch. I am an employee of NGCP. Since I started my membership in this cooperative, I was helped in various ways through lending a capital in establishing some properties, putting up small business and also providing funds for building my dream house. My heart is full of thanksgiving to the cooperative as it improves my way of living compared to the time when I was not yet a member of the cooperative. My salary could not meet our daily needs if I don't have an extra income, but because of BMPC, I can say that I have enough. Thank you so much BMPC-Viejo Branch!"

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