

BMPCIANS

Official Publication of Barbaza Multi-Purpose Cooperative



Province of Antique as the Cooperative Capital of Western Visayas

COOP MONTH 2017

By: Paul Philip C. Tolentino

October of every year is a celebration of the Cooperative Month in the Philippines pursuant to the Presidential Proclamation 493, Series of 2003. The 2017 Cooperative Month's Theme is "Cooperatives: Empowering the Poor and the Vulnerable Towards Job Creation and Poverty Eradication". This speaks well of the cooperatives' strong involvement in advancing the UN's Sustainable Development Goals (SDGs). It brings to the fore how cooperatives are advancing poverty eradication, food security, and ecological integrity through the practice of the universally-accepted and time-honored cooperative principles.

This month-long celebration is traditionally recognized and participated in by the Cooperatives and their members, the government sector, the non-government organizations and the entire cooperative movement by way of conducting and joining the activities that promote cooperativism, and its impact to social and economic development. In the Province of Antique, the 2017 Coop Month was celebrated in the town of Sibalom, home of the *Rafflesia Speciosa*. The Barbaza Multi-Purpose Cooperative, together with other cooperatives in Antique, marched in Sibalom Gymnasium. With hundreds of participants in the said event, the venue is filled with peach clad cooperators. Before the program proper, there were several activities that were held such as: Blood Letting Activity in partnership with the Philippine Red Cross and Tree Planting. A Eucharistic Mass is held at the Santa Rita de Cascia Parish Church after the preliminary activities.

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The program proper started with an opening prayer, singing of the National Anthem, followed by reciting the Cooperative Pledge and singing of the Provincial Theme Song and the Cooperative Hymn. A welcome remarks is given by Hon. Joel P. Occeña, municipal mayor of Sibalom, and followed by an opening remarks by Mr. Felimon M. Espares, chairman of the Provincial Cooperative Development Council of Antique and solidarity messages by Hon. Rhodora J. Cadio and Hon. Edgar D. Denosta, Governor and Vice Governor of the Province of Antique, respectively. Hon. Gadwin E. Handumon, a Sectoral Representative of the Cooperative Sector National Anti-Poverty Commission shared his part as the keynote speaker during the program. One significant part of the program was the awarding of the Regional Cooperative Development Council (RCDC) to the Province of Antique as the Cooperative Capital of Western Visayas. It was a glorious recognition received by the Province of Antique, an award that proves that Cooperatives played a substantial part in the province's economic development. The program ended with a talent search called "Coop Got Talent" from participating cooperatives in clusters.

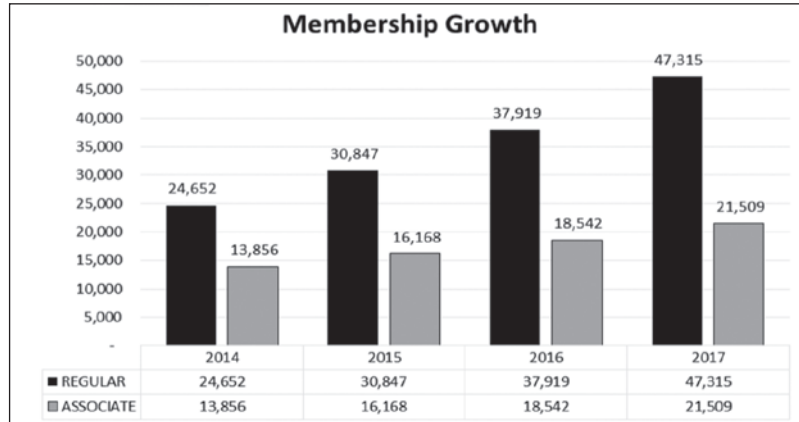
Did you know?

Cooperative Development Council's on various levels shall embody and highlight the partnership and resource sharing between the cooperative sector and the government sector. (Cooperative Development Authority, Memorandum Circular No. 2013-1, Part 1, Section 2.2)

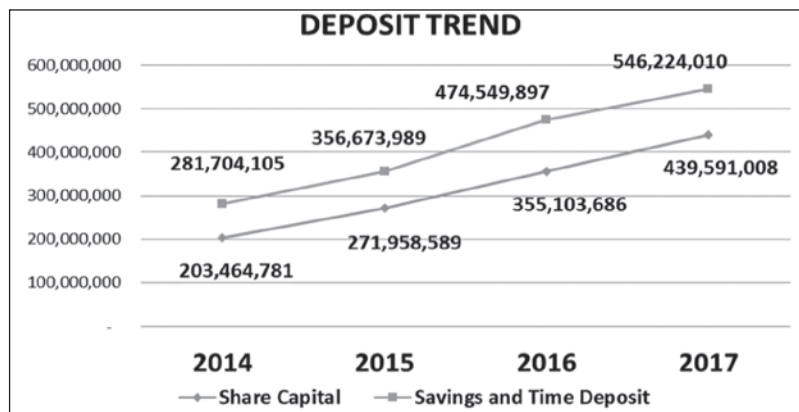
2017 YEAR END MANAGEMENT REPORT

By: Paul Philip C. Tolentino

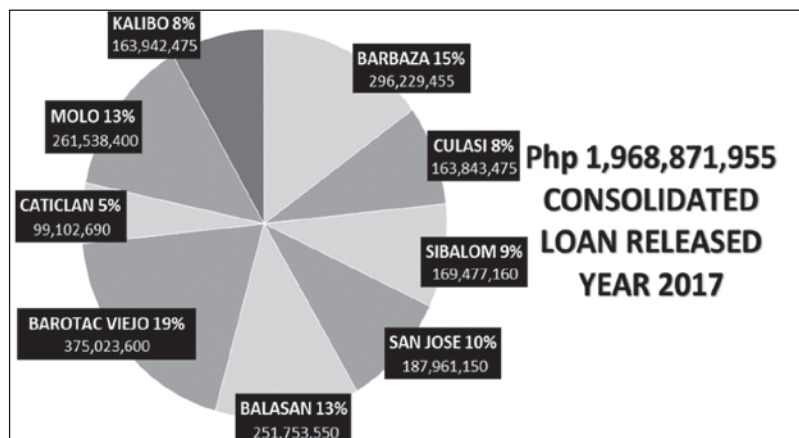
In the year 2017, Barbaza Multi-Purpose Cooperative sustained its growth in terms of finances, membership and social services. This success has always been the commitment of the Coop to help the member co-operators. For this year, we set the sail in achieving the cooperative strategic goals that resulted in the increase in Coop's assets, and be able to give more benefits to the members that will help improve their way of life being members of Barbaza Multi-Purpose Cooperative.



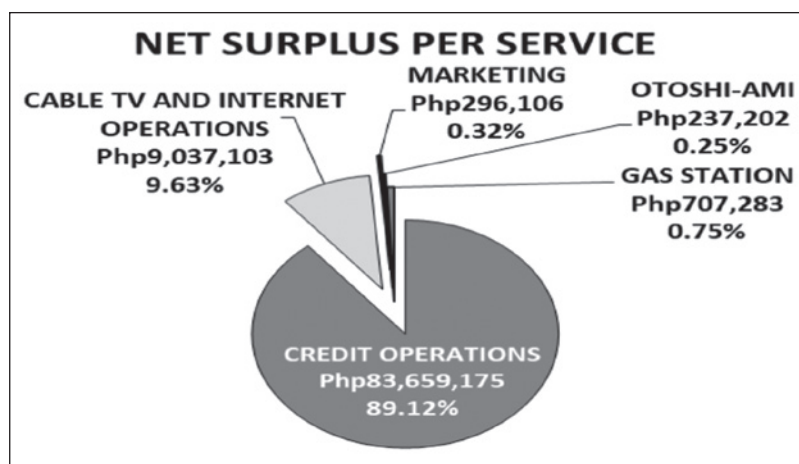
As shown in the graph on the left, BMPC shows a sustained rise in membership every year. The management set out targets in order to achieve the upswing of membership and to maintain the proliferation on new Barbaza MPC branches. With another branch expected to open in Janiway, Iloilo, membership status will certainly upsurge.



The aggregate amount of Savings and Time Deposit of 2017 is Php546,224,010. The management targeted additional savings of Php116,000,000 for 2017, however a total of Php106,633,002 or 92% of the target was achieved. This year, the management develop a depositing raffle promo to help increase the savings and share capital generation. One raffle ticket will be given every Php200.00 additional share capital and also one raffle ticket for every Php5,000.00 additional savings or time deposit. Prizes includes: 1st prize; Motorcycle, 2nd prize; Videoke Machine and 3rd Prize; Solar Lighting Package. Promo ends in December 31, 2018 and raffle draw will be on March 2019.



In support to member's financial needs, BMPC released a consolidated loan amount of Php1,968,871,955 for the year 2017. Barotac Viejo Branch has contributed most with P375,023,600 loan releases or 19.05% of total released of 9 branches across Panay Island. BMPC's credit operation is continuously been the prime service as it contributed Php83,659,175.00 or 89.12% of the total net surplus for the year 2017.



BMPC products and services became successful and been patronized by the member's evidenced by higher surplus for the year 2017. The Cable TV and Internet has a surplus of Php9,037,103.00 of 2017 or 9.63% of the total net surplus, much lower than of 2016 which generated Php10,405,041. This is due to system upgrades, maintenance and service expansion to other towns. From 8 towns being catered last 2017, an additional 2 municipalities, the towns of Dao and San Remigio, will be provided with Cable and Internet services this 2018. The Gas Station earned Php707,283.00 surplus this year, a comeback from net loss of Php457,867.00 of 2016. The Marketing and Otoshi-ami services also contributed Php296,106 and Php237,202 respectively. The Coop Pharmacy, opened last May 2017 reported a net loss of (Php68,293) attributed to expenses due to pre-operating cost.

2017 YEAR END HIGHLIGHTS (June to December)

By: Maureen Kristianne S. Villavert

TRAININGS AND SEMINARS

In order to gain access to new knowledge, innovations, and the opportunity to meet other people in the cooperative movement, Barbaza MPC's officers, and staff attended trainings and seminars that deliberate issues related to cooperative involvements and exchange experiences. The following are the trainings and seminars attended by selected officers and staff: Fundamentals of Cooperatives, Strategic Moves Towards a Sustainable Future for Cooperatives, Philippine Cooperative Medium Term Development Plan, Older Person's Summit, ASIAN Credit Union Forum, 8th National Tripartite for Cooperative Development, China Invitation for Agricultural Management, Orientation on DOLE Programs and Services for Employers and Workers, Youth and Aflatoon Coordinator's Assembly, Financial Management, ACPC Agricultural Credit Policy Council Meeting, Orientation on Workplace Cooperation and Partnership, LandBank Client Appreciation Event, Effective Credit and Collection Management, and Enhancement and Capacity Building for MEDCON & Ethics Committee. Through these trainings officers and staff were able to acquire a wealth of knowledge and able find solutions to common problems and advices on how to handle challenges.



Adopt-a-School Program

SOCIAL SERVICES

Barbaza Multi – Purpose Cooperative continuously strives to improve the lives of its members, and the society in some way. A number of social programs were conducted that aimed to contribute sustainable developments by delivering economic, social and environmental benefits to all stakeholders.

Barbaza MPC believes in the noble cause to save lives, thus, it constantly conducted Blood Letting Activities during Branch Anniversaries with the objective to raise safe blood that will be conveniently available to the members in case of emergencies. In 2017, a total of **130** blood donors participated in and **8** blood donors card were utilized by the members. Barbaza MPC is confident that the Coop Blood Bank is adequate with bloods that can meet the demands of the members and their families.

To provide access to affordable medicines, Barbaza MPC launched its Pharmacy in Sibalom Antique. On the same day, 50 indigent members from Sibalom and San Remigio were attended by a team of three medical doctors and 2 nurses and volunteers. The indigent members were provided with free medicines, and grocery items. Barbaza MPC provides quality healthcare programs and services to the people in the community.

Risk and uncertainty are incidental to life. The Coop Assurance Center came into being and this program helps protect the members and nonmembers from financial loss for costs incurred because of sickness or injury. The cooperative continuously provides affordable insurance premiums to **10, 558** members who were insured with Php **2,017,588.00** insurance claims.

School related activities conducted were Adopt a School Program and Brigada Eskwela with an intention of extending social programs and services to the less fortunate students in selected public schools. A total of **34** recipient schools and **848** student beneficiaries received school bags, supplies, uniforms and shoes for Adopt a School Program and **18** received trash bins, and cleaning materials during the Brigada Eskwela.

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Balasan, Catlican and San Jose branches conducted tree planting activities in partnership with various government agencies. Kabataan Barkadahan sa Kooperatiba made a significant contribution to the environment by conducting coastal clean-up during their summer youth camp.

In October 2017, Barbaza MPC joined in the celebration of the Week for the Elderly which aimed to honor senior citizens and elders. **45** indigent senior citizens were visited in their respective homes and were provided with free roofing materials, folding beds, medicines, basic food commodities, and household wares.

In December 2017, a total of **270** indigent members were given Noche Buena Packages. The Education Committee, Youth Group, and Barbaza MPC learning Center Inc also conducted gift giving activity at Barangay Lombuyan, Barabaza Antique with Fifty families receiving used clothing's, toys, food packs and fun games.

A total of Php **1,939,602.39** was utilized for the conduct of social services for the year 2017. Barbaza MPC acknowledges the importance of the members, the society, and the environment. Its social services gives an opportunity to work towards the betterment of the society and making it a better place to live in.

MORTUARY UPDATES

A total of Php **3,916,000.00** worth of mutual benefits was distributed to **215** beneficiaries of deceased members.

COOPERATIVE ACTIVITIES CONDUCTED

Barbaza Multi – Purpose Cooperative celebrated its 53rd anniversary last July 20, 2017. The Gender and Development Sector headed by Director Evelyn Remo and Staff Focal Person Analyn Nambong launched the Guyabano as the Coop Fruit Tree. Cooperatives in Antique gathered as one in the celebration of the Cooperative Month which was held at Sibalom Antique. It showcased members' products, and talents. Barbaza MPC also conducted focus group discussions where tellers, loans account specialists, and CATV staff gathered to discuss policies particularly what is being practiced in the office. The education committee headed by Director Nicolas Valentin and Staff Focal Person Maureen Kristianne S. Villavert organized the Search for Miss BMPC Coordinator with the goal of raising funds for various community outreach activity. The candidates were able to gather a total of Php **76,093.00**. Fifty Php **53, 265.00** was utilized for gift giving activities in different barangays.

District assemblies were conducted all throughout the branches. The highlight of the assembly is the election of the district representatives who will represent their district in the Representative Assembly. A total of **402** representatives were elected from **30** districts all throughout the branches.

Several cooperatives visited Barbaza MPC for their Lakbay Aral. These are; Engineer's League of Ilonggo Seafarers Credit Cooperative, Agdahon Farmers MPC, Agcabungao MPC, Pasol-o MPC, AGRACA Agrarian Reform Coop, Apero Agrarian Reform Coop, Pilar Agrarian Reform Coop, Matagnop MPC, Sta. Cruz Agrarian Reform Coop, San Jose Hipona Agrarian Reform Coop, Lonoy Agrarian Reform Coop, Brgy. Tapulang MPC, Agtambi Farmers MPC, Leon National High School Teachers Cooperative, West Visayas State University MPC, Guimbal Development Cooperative, Dasmariñas City Employees Multi - Purpose Cooperative, and Primary Cooperatives in Bacolod City.

Barbaza Multi – Purpose Cooperative is still passionate to serve its members and the society during this ever – evolving times. Employees will always have a meaningful programs on social services to work on with exciting goals to continuously provide numerous growth and development opportunities to our member and will always strive to exceed members' expectations.

"Your Partner, Your Life", inspired by this slogan, Barbaza MPC will continue to have strong commitment and will work proactively to increase sustainability, thereby achieving the growth of its operations, boosting cooperative values, and consistently meeting the expectations of all stakeholders.

EDITORIAL: TRAIN, WHAT DOES IT CHANGE?

By Paul Philip Tolentino

This is the question running in our mind after President Rodrigo Duterte signed into law the reform package on December 19, 2017 along with the P3.767-trillion 2018 annual budget.

The reform or Tax Reform Acceleration and Inclusion (TRAIN/ Republic Act 10963) law exempts from paying taxes the first P250,000.00 annual taxable income, meaning those earning P21,000.00 a month would no longer need to pay income taxes. It also raises the tax exemption for 13th Month Pay and other benefits to P90,000.00.

However, to compensate for loss of revenue from income taxes, Filipinos will need to pay excise tax on sweetened beverage, and higher excise taxes on petroleum, automobile, tobacco, mining and coal.

TRAIN is the first package of the Duterte administration's Comprehensive Tax Reform Program (CTRP). Just recently, Labor Groups from different sectors said that TRAIN will have an adverse effect to Filipinos who are members of informal economy and will push for wider and deeper poverty-related problems if not addressed. Informal economy is the part of an economy that is neither taxed, nor monitored by the government.

The group is referring to vendors, fisher folks, farmers, public utility vehicles and pedicab drivers, among others. The Department of Finance said that even non-taxpayers will benefit from the reform by way of more job opportunities, better infrastructure that will lower transport and distribution costs of goods, and improved services.



TAX REFORM FOR ACCELERATION AND INCLUSION (TRAIN) WHAT DOES IT CHANGE?

The question now is whether these personal gains will be enough to offset the effects of other changes TRAIN will introduce, such as higher excise taxes on fuel and coal. How much higher will power and transportation costs rise as a result? A critical part will be the administration's ability to deliver promptly on its promise that more than half of the P130 billion in additional tax revenues it expects to raise will pay for infrastructure. About one-third is supposed to expand social protection programs, like cash transfers for poor families, and the rest will be spent on modernizing the military. According to the Department of Finance, four more tax reform packages have been lined up. First, though, we'll have to see how TRAIN will affect household budgets and expenses. Some relief will be given down the road: a VAT exemption on some maintenance medicines will start in 2019, for example, and a similar exemption on mass housing projects two years after that. Whether or not the other TRAIN components get the push they need will depend on how well tax reforms gains balance its inevitable pains.

WHAT MEMBERS' SAY?

Nancy Gregorio Regino
Culasi, Antique

Barbaza MPC Member Testimonials

The Barbaza Multi-Purpose Cooperative has helped me in many ways. First, the cooperative, through its loan services has helped me during financial difficulties especially in my children's educational expenses. Second, the cooperative has taught me thriftiness, to value the worth of my labor and to ensure that it will be spent wisely with good purpose. As a coordinator, the cooperative gave me the chance to extend the privileges, benefits, protection and services they offer by encouraging others to become members too. Also, my experience as an area coordinator further developed my communication skills as well as my confidence. Lastly, I am happy and grateful to win the BMPC Search for Miss Coordinator 2017 because I was able to help people through an outreach activity by sharing proceeds (rice, groceries and plastic wares) to indigent families in these following barangays: Panigayan, Magsaysay and Flores in the town of Culasi.



BMPCIANs provides an opportunity to celebrate all the successes of the Cooperative and provide news about our Coop. It is designed to inform members and also non-members about the achievements and the relevant opportunities at Barbaza Multi-Purpose Cooperative. The publication keeps people well-informed and up to date with the latest events. It is another important element in establishing strong member-cooperative relations.

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