

AUTHORITY TO DEDUCT FROM EMPLOYEE'S SALARY/WAGES

To Whom It May Concern:

In consideration of the loan granted to me by Barbaza Multi-Purpose Cooperative in the amount of _____ Pesos (Ps _____), I hereby authorized my employer's Cashier/Disbursing Officer to deduct/collect from my salary every payday, the amount of _____ Pesos (Ps _____) as payment for my monthly obligations to the said Cooperative until the loan including its interests and penalty as the case may be are fully paid.

I prefer the first payment to be done on _____ and the like amount every month thereafter broken down as follows:

Loan amortization	P _____
Interest	P _____
Fines, if any	P _____
Capital Build-Up (CBU)	P _____
Savings Deposit	P _____
TOTAL	P _____

In case of default, termination or separation from office, I further authorized my employer's Cashier/Disbursing Officer to withhold the corresponding amount due to Barbaza MPC from all my moneys, bonuses, retirement and other benefits.

Done this _____ day of _____ at _____.

Signature over Printed Name
of the Employee as Principal Borrower

Certified by: _____

Loans Account Specialist

AUTHORITY TO DEDUCT FROM EMPLOYEE'S SALARY/WAGES

To Whom It May Concern:

In consideration of the loan granted to _____ by Barbaza Multi-Purpose Cooperative in the amount of _____ Pesos (Ps _____), I/We, as Co-Maker/s hereby authorized my employer's Cashier/Disbursing Officer to deduct/collect from my salary every payday, the amount of _____ Pesos (Ps _____) as payment for the loan amortization of _____ that is due to the said Cooperative until the loan including its interests and penalty as the case may be are fully paid.

In case of default, termination or separation from office of the Maker, I further authorized my employer's Cashier/Disbursing Officer to withhold the corresponding amount due to Barbaza MPC from all my moneys, bonuses, retirement and other benefits.

Done this _____ day of _____ at _____.

Signature over Printed Name
of the Employee as Co-Maker

Signature over Printed Name
of the Employee as Co-Maker
